

IDA

Individual Development Accounts

MICHIGAN Save\$!
A savings plan you can count on

Open a Michigan Saves Account & every \$1 you save will be matched with \$2 or \$3 towards one of these eligible uses:



Closing cost or down payment on First Home (\$3 to \$1)



Tuition for College or Vocational Training (\$2 to \$1)



Small Business Start up (\$2 to \$1)

A savings program for people with limited earned incomes who want to build financial assets.

We will work with you to provide the extra \$ and tools to help build your own bright future!

To be eligible you MUST:

- ◆ Meet income guidelines (YOU MUST HAVE "EARNED INCOME".)
- ◆ Agree to complete Educational, Financial Management, or Asset specific classes.
- ◆ Agree to meet other MICHIGAN \$AVE\$ program requirements.

Visit or call your local MICHIGAN \$ave\$ IDA program site to learn how you can start building your assets.

Income valid until September 30, 2011 (date subject to change)

Family Size	Annual Income Up To	Family Size	Annual Income Up To	Family Size	Annual Income Up To
1	\$21,780	4	\$44,700	7	\$67,620
2	\$29,420	5	\$52,340	8	\$75,260
3	\$37,060	6	\$59,980	Each Add'l	\$7,640

Helping people. Changing lives.
nmcaa

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